

Weekly Market Brief

January 11th , 2026

- Kuwait's Premier Market was broadly flat this week (+0.1% WTD, -0.6% MTD, -0.57% YTD), as subdued trading and selective profit-taking kept movements limited despite solid year-to-date performance.
- GCC markets were led higher by Oman (+3.9% WTD, +4.4% YTD) and Dubai (+1.6% WTD), while Saudi Arabia lagged (-0.7% WTD, -0.17% YTD), highlighting continued divergence across the region.
- Commodities strengthened, with oil rising 2.6% WTD (4.09% YTD) and gold gaining 0.8% WTD (+2.9% YTD), extending gold's strong safe-haven-driven outperformance.

Kuwait & GCC Markets

Market	Index	WTD%	MTD%	YTD%
Kuwait	Premier Market	0.13	-0.57	-0.57
	Main Market	-1.38	-1.75	-1.75
	All Share	-0.13	-0.78	-0.78
Saudi Arabia	Tadawul	-0.72	-0.17	-0.17
Abu Dhabi	ADX	0.66	0.17	0.17
Dubai	DFMGI	1.56	2.96	2.96
Qatar	QE index	1.92	1.92	1.92
Bahrain	Bahrain All share	-0.40	-0.40	-0.40
Oman	Muscat SM	3.90	4.42	4.42

Global Markets, Currencies & Commodities

Market	Index	WTD%	MTD%	YTD%
World	FTSE World	0.66	1.94	0.02
Emerging Market	FTSE EM	-0.15	2.33	1.94
	S&P 500	0.93	1.76	2.33
US	Dow Jones	1.08	3.00	1.76
	Nasdaq	1.18	1.85	3.00
	VIX	-0.14	-3.08	1.85
EU & UK	Euro Stoxx 600	1.31	2.95	-3.08
	FTSE 100	1.20	1.95	2.95
Asia	Nikkei (JP)	0.21	3.18	1.95
	Shanghai (CN)	2.41	3.82	3.18
	Nifty (IN)	-2.16	-1.71	3.82
MENA	Turkey BIST 100	4.26	8.03	-1.71
	Egypt EGX 30	0.07	0.07	8.34
FX	Exchange Rate	WTD%	MTD%	YTD%
USD/KWD	0.3073	0.08	0.00	0.00
EUR/USD	1.1752	-0.54	-0.88	-0.88
GBP/USD	1.3500	-0.63	-0.24	-0.24
Commodities	Price	WTD%	MTD%	YTD%
Oil (Brent USD/bbl)	60.850	2.56	4.09	4.09
Gold	4,352.95	0.84	2.89	2.89

- **Kuwait** traded sideways overall, with the **Premier Market up 0.1% WTD**, as cautious sentiment persisted amid a modest month-to-date pullback, while year-to-date gains remain firmly intact.
- **Saudi equities declined 0.7% WTD**, as the market continued to face pressure despite broader regional strength.
- Performance across the rest of the GCC was positive, led by **Oman (+3.9% WTD, +4.42% YTD)**, which remains the strongest performer in the region, alongside gains in **Dubai (+1.6% WTD, +2.96% YTD)**, **Qatar (+1.9% WTD)** and **Abu Dhabi (+0.7% WTD)**; **Bahrain (-0.4% WTD)** was the only market to post a weekly decline.
- Stronger oil prices supported sentiment across several GCC markets this week, benefiting non-Saudi exchanges more visibly, while Saudi equities continued to lag despite the broader improvement in risk appetite.

- **U.S. equities advanced**, with the **S&P 500 up 0.9% WTD**, the **Dow gaining 1.1% WTD**, and the **Nasdaq rising 1.2% WTD**, supported by improving risk appetite; volatility was stable, with the **VIX broadly flat (-0.1% WTD)**.
- European markets outperformed, as the **Euro Stoxx 600 rose 1.3% WTD (-3.08% YTD)** and the **FTSE 100 gained 1.2%**, while Asian markets were mixed, with strength in **China (+2.4% WTD)** offset by weakness in **India (-2.2% WTD)**.
- **Oil rose 2.6% WTD (+4.1% MTD)** on improving sentiment and supply considerations, while **gold gained 0.8% WTD (+2.9% MTD, +72.2% YTD)**, reinforcing its role as a preferred defensive asset.