Lulwa USD Money Market Fund According To Islamic Shariah Principles

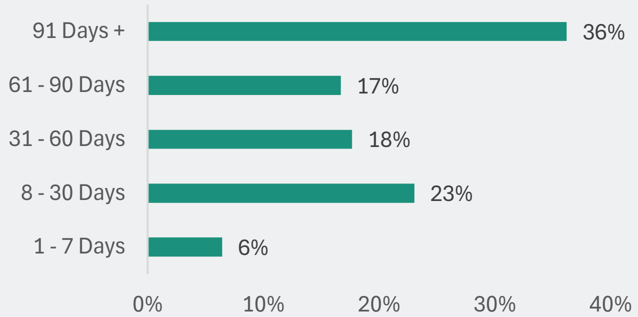
JUNE 2026

Net Asset Value (NAV): USD 10.38255 | Fund Size: USD 23.3 Million

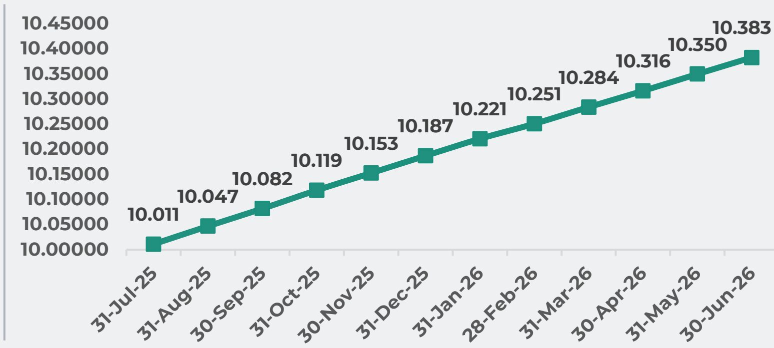
FUND OBJECTIVE AND STRATEGY

The Lulwa USD Money Market Fund is an open-ended, Sharia-compliant fund established in Kuwait, regulated and licensed by the Capital Markets Authority of Kuwait under license number LCIS/2025/0003. The fund offers investors exposure to the USD money market, focusing on maximizing income while safeguarding capital and ensuring liquidity. It achieves this by investing in low-risk, highly liquid, short-term instruments compliant with Sharia principles, such as bank deposits and Sukuk. This strategy helps investors effectively utilize excess cash while potentially earning returns higher than standard deposit rates.

Maturity Distribution



NAV



FUND PERFORMANCE

Return	Cumulative	Annualized
1 Week	0.072%	3.84%
1 Month	0.314%	3.89%
3 Months	0.957%	3.89%
6 Months	1.918%	3.91%
YTD	1.918%	3.91%
Since Inception	3.825%	3.99%

TOP 5 HOLDINGS

Instrument Exposure	Weight %
Boubyan Wakala Deposit - 364DAYS	8.43%
Warba Wakala Deposit - 175DAYS	6.45%
Warba Wakala Deposit - 182DAYS	6.45%
Bank ABC Bahrain Wakala Deposit - 182DAYS	5.06%
KFH Wakala Deposit - 182DAYS	4.79%

MONTHLY PERFORMANCE - ANNUALIZED

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-	-	-	-	-	-	2.57%	4.29%	4.31%	4.37%	4.19%	4.07%
2026	3.99%	3.87%	3.89%	3.89%	3.90%	3.89%						

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Gulf Capital Investment Company KSCC | Commercial registration 479394 | Issued and paid-up capital KD 10,000,000 شركة الخليج كابيتال للاستثمار ش.م.ك.م. | سجل تجاري 479394 | رأس المال المصدر والمدفوع 10,000,000 د.ك.

FUND FACTS

Fund Type
Public

Fund Structure
Open

Subscription/Redemption Cycle:
Weekly – Every Monday at noon

Fund Tenor
15 years – Renewable

Nav Calculation
Weekly – Every Tuesday

Inception Date
July 15, 2025

Subscription/Redemption Fee:
None

Minimum Investment
USD 3,000 and increments of USD 10 thereafter

FEES (ANNUAL):

Management: Up to 1.00% p.a.

Controller and Custodian each:

- 0.05% of NAV up to USD 50 Million
- 0.035% of NAV between USD 50 - USD 80 Million
- 0.02% of NAV above USD 80 Million

Subscription / Redemption fees: None

EXECUTIVE COMMITTEE

Tareq Al Saleh | Talal Al Khamis, CFA | Stephanie Mamo | Ljubomir Krispinovic

SELLING AGENT

Gulf Bank K.S.C.P.

EXTERNAL AUDITORS

- **External Auditor**: BDO – Al Nisf Partners
- **External Sharia Auditor**: Osol for Sharia Advisory and Audit

CUSTODIAN AND CONTROLLER

Gulf Custody Company KCC

FUND MANAGER

Gulf Capital Investment Company (InvestGB) KSCC