

Lulwa KD Money Market Fund According To Islamic Shariah Principles

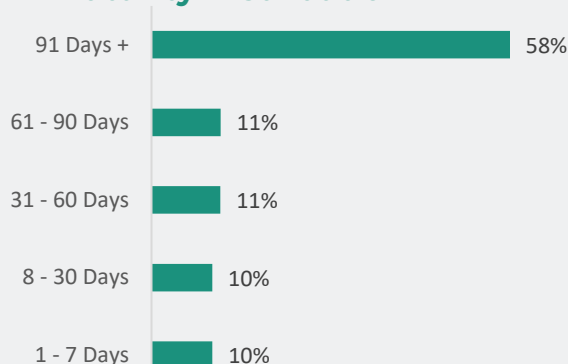
SEPTEMBER 2026

Net Asset Value (NAV) : KWD 1.05750 | Fund Size : KD 34.15 Million

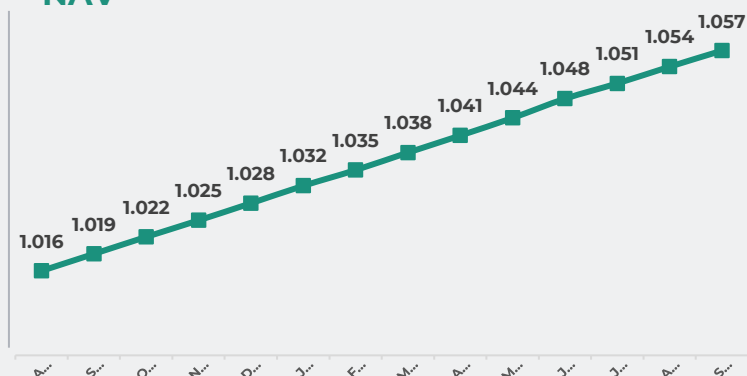
FUND OBJECTIVE AND STRATEGY

The Lulwa KD Money Market Fund is an open-ended, Sharia-compliant fund established in Kuwait, regulated and licensed by the Capital Markets Authority of Kuwait under license number LCIS/2025/0001. The fund offers investors exposure to the money market, focusing on maximizing income while safeguarding capital and ensuring liquidity. It achieves this by investing in low-risk, highly liquid, short-term instruments compliant with Sharia principles, such as bank deposits and Sukuk. This strategy helps investors effectively utilize excess cash while potentially earning returns higher than standard deposit rates.

Maturity Distribution



NAV



FUND PERFORMANCE

Return	Cumulative	Annualized
1 Week	0.073%	3.87%
1 Month	0.31%	3.86%
3 Months	0.95%	3.82%
6 Months	1.89%	3.80%
Since Inception	5.75%	3.66%
YTD-26	2.82%	3.79%

TOP 5 HOLDINGS

Instrument Exposure	Weight %
KIB Wakala Deposits – 182 Days	4.16%
Rayan Qatar Wakala Deposits – 364 Days	4.09%
KIB Wakala Deposits – 210 Days	3.99%
Boubyan Wakala Deposits – 203 Days	3.75%
Boubyan Wakala Deposits – 91 Days	3.51%

MONTHLY PERFORMANCE – ANNUALIZED RETURN

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-	-	1.80%	3.04%	3.46%	3.56%	3.80%	3.97%	3.88%	3.74%	3.74%	3.74%
2026	3.80%	3.79%	3.79%	3.80%	3.78%	3.73%	3.78%	3.81%	3.86%			

FUND FACTS



Fund Type
Public



Fund Structure
Open



Subscription/Redemption Cycle:
Weekly – Every Monday at noon



Fund Tenor
15 years – Renewable



Nav Calculation
Weekly – Every Tuesday



Inception Date
March 5, 2025



Subscription/Redemption Fee:
None



Minimum Investment
KD1,000 and increments of KD1 thereafter

FEES (ANNUAL):

Management: Up to 1.00% p.a.

Controller and Custodian each:

- 0.05% of NAV up to KD 15 Million
- 0.035% of NAV between KD 15 - KD 40 Million
- 0.02% of NAV above KD 40 Million

Subscription / Redemption fees: None

External Audit: KD 3,000 p.a.

External Shariah Auditor: KD 750 p.a.

Fund Registrar: KD 1,000 p.a.

EXECUTIVE COMMITTEE

Ammar Hajeyah | Tareq Al Saleh | Talal Al Khamis, CFA | Stephanie Mamo | Ljubomir Krispinovic
Abdullatif AlAdwani | Nayef AlOsaimi

SELLING AGENT

Gulf Bank K.S.C.P.

EXTERNAL AUDITORS

- **External Auditor:** BDO – Al Nisf Partners
- **External Sharia Auditor:** Al Mashora & Al Raya for Islamic Financial Consultancy

CUSTODIAN, CONTROLLER and REGISTRAR

Gulf Custody Company

FUND MANAGER

Gulf Capital Investment Company (InvestGB) KSCC

Disclaimer:

This Fact Sheet is intended for informational purposes only and does not constitute an offer, solicitation, recommendation, or advice to invest in any security or financial instrument. The performance data and related information provided herein are unaudited and may be subject to change without notice. One week cumulative returns based on previous week's official NAV vs. actual month end, which may result in a period of less than 7 days. All other values based on actual month end NAVs. Past performance is not indicative of, nor does it guarantee, future results. Investors may not receive the full amount invested and may sustain losses.

Investment values can fluctuate due to various factors including market volatility, interest rates, credit risk, liquidity, and foreign exchange movements. Units of the Fund may increase or decrease in value, and investors may receive less than the amount originally invested.

Investors are advised to review the Fund's Articles of Association, Prospectus, and the latest financial reports, which are available at www.investgb.com and www.e-gulfbank.com.kw, and to seek independent professional advice prior to making any investment decision. This Fact Sheet is for informational and marketing purposes only and does not constitute a recommendation or advice for investors.