Lulwa USD Money Market Fund
According To Islamic Shariah Principles

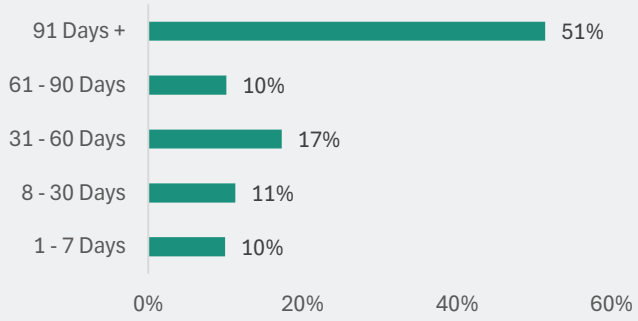
OCTOBER 2026

Net Asset Value (NAV): USD 10.51946 | Fund Size: USD 20.8 Million

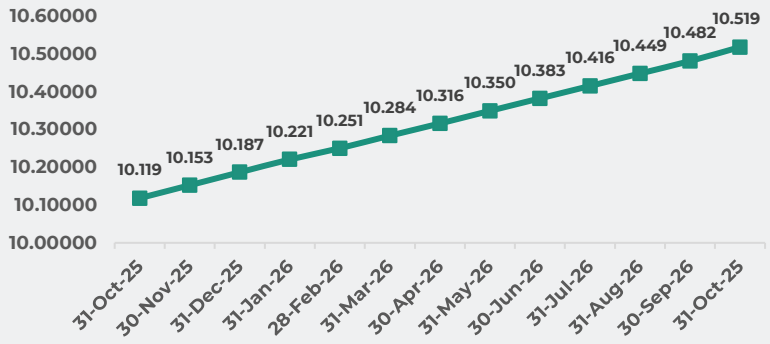
FUND OBJECTIVE AND STRATEGY

The Lulwa USD Money Market Fund is an open-ended, Sharia-compliant fund established in Kuwait, regulated and licensed by the Capital Markets Authority of Kuwait under license number LCIS/2025/0003. The fund offers investors exposure to the USD money market, focusing on maximizing income while safeguarding capital and ensuring liquidity. It achieves this by investing in low-risk, highly liquid, short-term instruments compliant with Sharia principles, such as bank deposits and Sukuk. This strategy helps investors effectively utilize excess cash while potentially earning returns higher than standard deposit rates.

Maturity Distribution



NAV



FUND PERFORMANCE

Return	Cumulative	Annualized
1 Week	0.081%	4.31%
1 Month	0.350%	4.20%
3 Months	0.994%	4.00%
6 Months	1.968%	3.94%
YTD	3.262%	3.93%
Since Inception	5.195%	3.99%

TOP 5 HOLDINGS

Instrument Exposure	Weight %
Warba Wakala Deposit - 182DAYS	6.12%
KFH Wakala Deposit - 182DAYS	5.74%
Bank ABC Bahrain Wakala Deposit - 182DAYS	5.63%
KFH Wakala Deposit - 364DAYS	5.50%
Warba Wakala Deposit - 273DAYS	5.24%

MONTHLY PERFORMANCE - ANNUALIZED

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-	-	-	-	-	-	2.57%	4.29%	4.31%	4.37%	4.19%	4.07%
2026	3.99%	3.87%	3.89%	3.89%	3.90%	3.89%	3.85%	3.88%	3.93%	4.20%		

FUND FACTS

Fund Type
Public

Fund Structure
Open

Subscription/Redemption Cycle:
Weekly – Every Monday at noon

Fund Tenor
15 years – Renewable

Nav Calculation
Weekly – Every Tuesday

Inception Date
July 15, 2025

Subscription/Redemption Fee:
None

Minimum Investment
USD 3,000 and increments of USD 10 thereafter

FEES (ANNUAL):

Management: Up to 1.00% p.a.

Controller and Custodian each:

- 0.05% of NAV up to USD 50 Million
- 0.035% of NAV between USD 50 - USD 80 Million
- 0.02% of NAV above USD 80 Million

Subscription / Redemption fees: None

External Audit: KD 3,000 p.a

External Shariah Audit: KD 750 p.a.

Fund Registrar: KD 1,000 p.a.

EXECUTIVE COMMITTEE

Ammar Hajeyah | Tareq Al Saleh | Talal Al Khamis, CFA | Stephanie Mamo | Ljubomir Krispinovic
Abdullatif AlAdwani | Nayef AlOsaimi

SELLING AGENT

Gulf Bank K.S.C.P.

EXTERNAL AUDITORS

- **External Auditor**: BDO – Al Nisf Partners
- **External Sharia Auditor**: Osol for Sharia Advisory and Audit

CUSTODIAN, CONTROLLER and REGISTRAR

Gulf Custody Company

FUND MANAGER

Gulf Capital Investment Company (InvestGB) KSCC

Disclaimer:
This Fact Sheet is intended for informational purposes only and does not constitute an offer, solicitation, recommendation, or advice to invest in any security or financial instrument. The performance data and related information provided herein are unaudited and may be subject to change without notice. One week cumulative returns based on previous week's official NAV vs. actual month end, which may result in a period of less than 7 days. All other values based on actual month end NAVs. Past performance is not indicative of, nor does it guarantee, future results. Investors may not receive the full amount invested and may sustain losses.
Investment values can fluctuate due to various factors including market volatility, interest rates, credit risk, liquidity, and foreign exchange movements. Units of the Fund may increase or decrease in value, and investors may receive less than the amount originally invested.
Investors are advised to review the Fund's Articles of Association, Prospectus, and the latest financial reports, which are available at www.investgb.com and www.e-gulfbank.com.kw, and to seek independent professional advice prior to making any investment decision. This Fact Sheet is for informational and marketing purposes only and does not constitute a recommendation or advice for investors.